

Cash Flow Enhancement Experience

Written by Administrator

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- Author, "An Update on Performance-Based Payments" (Contract Management, May 2006)
- Author, "Performance-Based Payments: FASA's Step-Child Grows Up" (Contract Management Dec. 2005)
- Author, "Preparing for Recovery Audits" (Contract Management, Oct. 2003)
- Presentation at NCMA 2005 World Congress, "Performance-Based Payments: FASA's Step-child Grows Up"
- Certified Government Financial Manager (CGFM), Association of Government Accountants
- Led an internal audit team to evaluate FAR/CAS compliance at a multi-billion dollar engineering and construction entity, including evaluating adequacy of Disclosure Statement, corporate cost allocation methodology, and frequency of indirect cost rate update. Identified potential revenue recognition problems. Recommended changes designed to improve compliance and to increase cash flow.
- For an AbilityOne contractor, provided advice and assistance on transition into negotiated cost-reimbursement contracting. Efforts included development of initial cost allocation structure, identification of unallowable costs, indirect cost rate calculations, and assistance in negotiating the new methodology with DOD contracting officers. Also consulted on contract financing opportunities, cash flow enhancement, and resolution of disputes on individual contracts. Also provided support on revenue recognition issues associated with entity's external audit.